

PUBLIC NOTICE
CITY OF LAS VEGAS REQUEST FOR APPLICATIONS
FOR THE CITY OF LAS VEGAS AFFORDABLE HOUSING
DEVELOPMENT PROGRAM
FISCAL YEAR 2014

The City of Las Vegas has approximately \$5 million in HOME Investment Partnership Programs (HOME), Low Income Housing Trust Fund (LIHTF), and Redevelopment Set-Aside (RDA) funds available to further affordable housing. This Request for Applications (RFA) solicits applications from developers for the purpose of providing funding for the following types of development projects: new construction/multi-family, acquisition/rehabilitation, or rehabilitation of multi-family units. The purpose of this funding is to create, preserve and improve affordable housing for lower income households.

Please Note: Projects that address the following priority needs will be given additional points.

- Housing Projects that improve the housing stock in the Neighborhood Revitalization Area. (See attached map)
- Housing Projects that create housing opportunities for Special Needs Populations – Housing units developed that are accessible to individuals with mobility and/or sensory impairments and provide supportive services that address the needs of special populations.

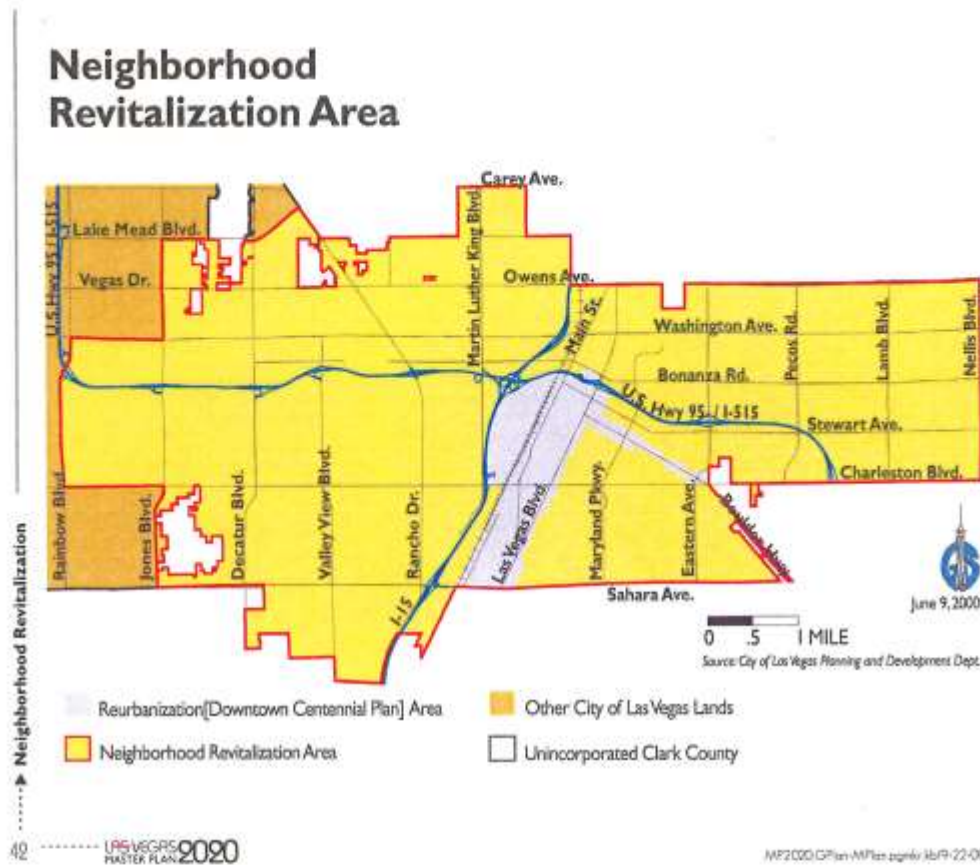
The city is mandated by the Department of Housing and Urban Development (HUD) to utilize its federal funds in a timely manner. The project's readiness to start will be a determining factor in awarding funds. Readiness will be scored based on a documented development schedule, permit ready status and secured financing. **Agreements will not be executed until all financing is committed.**

Additionally, the need/marketability of the project will be evaluated based on: (1) the vacancy rates of other affordable housing in the area; (2) whether rents for market-rate housing are higher than the rents for comparable affordable housing; (3) whether the proposed development will be in direct competition with existing affordable housing units; and (4) whether the demand and need for additional units has been documented. The applicant's ability to physically maintain and financially sustain the project will also be evaluated.

Applications are available online at www.lasvegasnevada.gov. Applications will be available Wednesday, December 11, 2013 and must be submitted to City of Las Vegas no later than 3:00 P.M. on Thursday, January 9, 2014. The Application and all attachments must be submitted through ZoomGrants. No hard copies will be accepted.

The City of Las Vegas does not discriminate against persons based on race, color, religion, marital status, sex, national origin, ancestry, age, familial status, disability, or any arbitrary basis. If you need special assistance in order to read and understand the information contained herein, please call the Parks, Recreation and Neighborhood Services Department (PRNS) at 702-229-2330.

Questions concerning the application or access to the application may be directed to Earlie King at 229-5935 or emking@lasvegasnevada.gov. The City's TDD number is (702) 386-9108.



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